

Table 2-2: Budgeting for Stewardship Funding Goals

A stewardship budget has been calculated for the White Oak Forest, a fictional, 200-acre land trust property. The organization that owns this property has four fee properties; White Oak Forest will be its fifth. The land trust has a small full-time staff and uses both volunteers and staff to maintain its properties. The land trust has no plans to lease any part of the property or harvest timber as a periodic source of income.

INITIAL/ANNUAL STEWARDSHIP COST					
	Unit	Unit Cost	Quantity	Item Cost	
START-UP COSTS					
Survey	lump sum	\$15,000	1	\$15,000	
Boundary signs	each	\$2	100	\$200	
Fencing	linear feet	\$2	500	\$1,000	
Gate	lump sum	\$1,000	2	\$2,000	
Informational signage	each	\$30	3	\$90	
Natural resources inventory	lump sum	\$5,000	1	\$5,000	
Parking lot construction (gravel)	lump sum	\$3,000	1	\$3,000	
Grand opening celebration	Total cost	\$1,200		\$1,200	
(A) Total Start-up Costs				\$27,490	
ANNUAL COSTS					
Staff time	hours	\$50	50	\$2,500	
Taxes (under "current use" assessment)	lump sum	\$500	1	\$500	
Insurance	lump sum	\$250	1	\$250	
Maintenance (parking area, signs, fences)	total	\$400	NA	\$400	
Overhead (25% of staff time) total				\$625	
Total annual operating cost				\$4,275	
10% Contingency				\$428	
(B) Total expected annual costs				\$4,703	
CAPITAL REPLACEMENT COSTS					
CAPITAL ITEM	Unit Cost	% Use this Property	Expected Life	Quantity	Cost/yr
Tractor (for mowing, grading, etc.)	\$15,000	20%	10 yrs	1	\$300
Hiking trail bridges	\$700	100%	10 yrs	3	\$210
Gate replacement	\$1000	100%	20 yrs	2	\$100
Natural resources inventory update	\$5,000	100%	10 yrs	1	\$500
(C) Total					\$1,110
White Oak Forest Acquisition Budget					Amount
Purchase price					donated
Acquisition costs (legal, title, hazardous waste inspection, staff time, etc.)					\$3,000
Start-up costs					\$27,490
Stewardship endowment					\$116,260
(D) Total					\$146,750