

Table 2-2: Budgeting for Stewardship Funding Goals

A stewardship budget has been calculated for the White Oak Forest, a fictional, 200-acre land trust property. The organization that owns this property has four fee properties; White Oak Forest will be its fifth. The land trust has a small full-time staff and uses both volunteers and staff to maintain its properties. The land trust has no plans to lease any part of the property or harvest timber as a periodic source of income.

| INITIAL/ANNUAL STEWARDSHIP COST | | | | | |
|--|-------------|------------------------|------------------|-----------------|------------------|
| | Unit | Unit Cost | Quantity | Item Cost | |
| START-UP COSTS | | | | | |
| Survey | lump sum | \$15,000 | 1 | \$15,000 | |
| Boundary signs | each | \$2 | 100 | \$200 | |
| Fencing | linear feet | \$2 | 500 | \$1,000 | |
| Gate | lump sum | \$1,000 | 2 | \$2,000 | |
| Informational signage | each | \$30 | 3 | \$90 | |
| Natural resources inventory | lump sum | \$5,000 | 1 | \$5,000 | |
| Parking lot construction (gravel) | lump sum | \$3,000 | 1 | \$3,000 | |
| Grand opening celebration | Total cost | \$1,200 | | \$1,200 | |
| (A) Total Start-up Costs | | | | \$27,490 | |
| ANNUAL COSTS | | | | | |
| Staff time | hours | \$50 | 50 | \$2,500 | |
| Taxes (under "current use" assessment) | lump sum | \$500 | 1 | \$500 | |
| Insurance | lump sum | \$250 | 1 | \$250 | |
| Maintenance (parking area, signs, fences) | total | \$400 | NA | \$400 | |
| Overhead (25% of staff time) total | | | | \$625 | |
| Total annual operating cost | | | | \$4,275 | |
| 10% Contingency | | | | \$428 | |
| (B) Total expected annual costs | | | | \$4,703 | |
| CAPITAL REPLACEMENT COSTS | | | | | |
| CAPITAL ITEM | Unit Cost | % Use this Property | Expected Life | Quantity | Cost/yr |
| Tractor (for mowing, grading, etc.) | \$15,000 | 20% | 10 yrs | 1 | \$300 |
| Hiking trail bridges | \$700 | 100% | 10 yrs | 3 | \$210 |
| Gate replacement | \$1000 | 100% | 20 yrs | 2 | \$100 |
| Natural resources inventory update | \$5,000 | 100% | 10 yrs | 1 | \$500 |
| (C) Total | | | | | \$1,110 |
| White Oak Forest Acquisition Budget | | | | | Amount |
| Purchase price | | | | | donated |
| Acquisition costs (legal, title, hazardous waste inspection, staff time, etc.) | | | | | \$3,000 |
| Start-up costs | | | | | \$27,490 |
| Stewardship endowment | | | | | \$116,260 |
| (D) Total | | | | | \$146,750 |